



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22470.5 (-0.1%)

22330 - 22577



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22837	22707	22589	22459	22341	22211	22093

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	50%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.8)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 22459. If Nifty trades above this level, it may further rally up to 22589-22707-22837 levels. However, if it trades below 22459 levels, we may witness profit booking in the market, and the index may correct up to 22341-22211-22093 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	684.7	4.4
TATAMOTORS	668.3	3.1
KOTAKBANK	1982.6	2.5
BAJFINANCE	8484.5	1.7
ITC	412.4	1.5

Price Losers

Script ID	Price	%Chg
INFY	1590.9	-4.3
WIPRO	268.6	-3.3
TECHM	1438.3	-2.8
NESTLEIND	2195.5	-2.5
TCS	3506.2	-1.9

Index

CMP

Prior Day's Range

BANK NIFTY

48056.7 (0.4%)

47845 - 48222



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
48615	48418	48238	48041	47860	47664	47483

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 48041. If Bank Nifty trades above this level, it may rally up to 48238-48418-48615 levels. However, if it trades below 48041 levels, we may witness profit booking in the market, and the index may correct up to 47860-47664-47483 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	684.7	4.4
KOTAKBANK	1982.6	2.5
HDFCBANK	1711.2	1.5

Price Losers

Script ID	Price	%Chg
AUBANK	507.2	-2.9
PNB	86.9	-1.4
AXISBANK	1011.2	-1.4
IDFCFIRSTB	54.6	-1.3
CANBK	82.5	-1.0

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